

Bahrain Family Leisure Company B.S.C.

Condensed interim financial information
for the quarter and nine months period
ended 30 September 2017
(Unaudited)

Bahrain Family Leisure Company B.S.C.
Condensed interim financial information for the quarter and
nine months period ended 30 September 2017
(Unaudited)

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Bahrain Family Leisure Company B.S.C.
Administration and contact details as at 30 September 2017

Commercial registration no.	32196-01 obtained on 13 July 1994 32196-04 obtained on 5 August 2000 32196-05 obtained on 27 September 2001 32196-06 obtained on 21 November 2004 32196-07 obtained on 25 March 2006 32196-13 obtained on 21 August 2011 32196-14 obtained on 9 September 2014	
Directors	Mr. Abdul Latif Khalid Al Aujan Mr. Garfield Jones Mr. Adel Salman Kanoo Mr. Bashar Mohammed Ali Alhasan Mr. Sharif Mohammed Ahmadi Mr. Ron Peters Mr. Suresh Surana	Chairman Vice-Chairman and Managing Director Director Director Director Director Director
Nominating and remuneration committees	Mr. Abdul Latif Khalid Al Aujan Mr. Adel Salman Kanoo Mr. Sharif Mohammed Ahmadi Mr. Suresh Surana	Chairman
Audit committee	Mr. Suresh Surana Mr. Bashar Mohammed Ali Alhasan Mr. Garfield Jones	Chairman
Executive Committee	Mr. Garfield Jones Mr. Adel Salman Kanoo Mr. Sharif Mohammed Ahmadi Mr. Ron Peters	Chairman
Corporate governance committee	Mr. Adel Salman Kanoo Mr. Sharif Mohammed Ahmadi Mr. Suresh Surana Mr. Ron Peters	Chairman
Registered office	Gulf Executive Offices 10 th Floor, Block No. 338 Adliya, PO Box 11612 Manama Kingdom of Bahrain	
Registrars	Karvy Computershare W.L.L. PO Box 514 Manama Kingdom of Bahrain	
Bankers	National Bank of Bahrain Bank of Bahrain and Kuwait	
Auditors	BDO 17 th Floor, Diplomat Commercial Office Tower PO Box 787 Manama Kingdom of Bahrain	

Review report by the independent auditor to the board of directors of Bahrain Family Leisure Company B.S.C.

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Bahrain Family Leisure Company B.S.C. (the "Company") as at 30 September 2017, condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in shareholders' equity, condensed interim statement of cash flows for the quarter and nine months period then ended, and selected explanatory notes. The management of the Company is responsible for the preparation and fair presentation of these condensed interim financial statements in accordance with International Accounting Standard 34 - "*Interim Financial Reporting*". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*." A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects, the financial position of the Company as at 30 September 2017, and of its financial performance and its cash flows for the quarter and nine months period then ended in accordance with International Accounting Standard 34 - "*Interim Financial Reporting*".



Manama, Kingdom of Bahrain
30 October 2017

Bahrain Family Leisure Company B.S.C.
Condensed interim statement of financial position as at 30 September 2017
(Unaudited)
(Expressed in Bahrain Dinars)

	Notes	30 September 2017 (Unaudited)	31 December 2016 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	4	273,012	350,429
Capital work-in-progress	5	224,970	-
Intangible assets	6	875	4,017
Financial assets at fair value through profit or loss	7	6,984,903	5,909,241
		<u>7,483,760</u>	<u>6,263,687</u>
Current assets			
Inventories		19,975	23,930
Prepayments and other receivables		240,041	150,373
Cash and cash equivalents		<u>498,716</u>	<u>634,516</u>
		<u>758,732</u>	<u>808,819</u>
Total assets		<u>8,242,492</u>	<u>7,072,506</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	8	4,000,000	4,000,000
Statutory reserve		693,139	693,139
Capital reserve		68,245	68,245
Retained earnings		3,283,700	2,286,422
Treasury shares	8	<u>(400,000)</u>	<u>(400,000)</u>
Total equity		<u>7,645,084</u>	<u>6,647,806</u>
Non-current liabilities			
Employees' terminal benefits		<u>71,426</u>	<u>63,322</u>
Current liabilities			
Trade and other payables		<u>525,982</u>	<u>361,378</u>
Total liabilities		<u>597,408</u>	<u>424,700</u>
Total equity and liabilities		<u>8,242,492</u>	<u>7,072,506</u>

The unaudited condensed interim financial information, set out on pages 4 to 15 were approved and authorised for issue by the Board of Directors on 30 October 2017 and signed on its behalf by:



Abdul Latif Khalid Al Aujan
Chairman

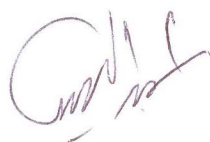


Garfield Jones
Vice-Chairman and
Managing Director

Bahrain Family Leisure Company B.S.C.
Condensed interim statement of profit or loss and other comprehensive income
for the quarter and nine months period ended 30 September 2017
(Unaudited)
(Expressed in Bahrain Dinars)

	Notes	Quarter ended 30 September 2017 (Unaudited)	Quarter ended 30 September 2016 (Unaudited)	Nine months period ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2016 (Unaudited)
Operating income		331,543	313,687	943,321	906,367
Operating costs		<u>(287,941)</u>	<u>(261,787)</u>	<u>(822,572)</u>	<u>(786,391)</u>
Operating profit for the period		<u>43,602</u>	<u>51,900</u>	<u>120,749</u>	<u>119,976</u>
Expenses					
Staff costs		(19,574)	(19,123)	(61,117)	(56,036)
General and administrative expenses		(10,037)	(14,067)	(32,668)	(41,542)
Selling and advertising expenses		(13,806)	(12,406)	(41,920)	(43,975)
Depreciation of property, plant and equipment	4	(1,921)	(3,583)	(6,193)	(11,025)
Amortisation of intangible assets	6	(817)	(1,163)	(3,142)	(5,787)
Directors' fees		<u>(5,300)</u>	<u>(4,750)</u>	<u>(21,100)</u>	<u>(15,700)</u>
Total expenses		<u>(51,455)</u>	<u>(55,092)</u>	<u>(166,140)</u>	<u>(174,065)</u>
Loss before investment and other income /(loss)		(7,853)	(3,192)	(45,391)	(54,089)
Investments and other income/(loss)	9	<u>801,787</u>	<u>(270,115)</u>	<u>1,312,669</u>	<u>(36,721)</u>
Net profit and other comprehensive income/(loss) for the period		<u>793,934</u>	<u>(273,307)</u>	<u>1,267,278</u>	<u>(90,810)</u>
Basic and diluted earnings/(loss) per share	10	<u>Fils 22.05</u>	<u>(Fils 7.59)</u>	<u>Fils 35.20</u>	<u>(Fils 2.52)</u>

The unaudited condensed interim financial information, set out on pages 4 to 15 were approved and authorised for issue by the Board of Directors on 30 October 2017 and signed on its behalf by:



Abdul Latif Khalid Al Aujan
Chairman



Garfield Jones
Vice-Chairman and
Managing Director

Bahrain Family Leisure Company B.S.C.

Condensed interim statement of changes in shareholders' equity for the quarter and nine months period ended 30 September 2017

(Unaudited)

(Expressed in Bahrain Dinars)

	<u>Share capital</u>	<u>Statutory reserve</u>	<u>Capital reserve</u>	<u>Retained earnings</u>	<u>Treasury shares</u>	<u>Total</u>
At 31 December 2015 (Audited)	4,000,000	677,576	68,245	2,146,354	(400,000)	6,492,175
Net loss and other comprehensive loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90,810)</u>	<u>-</u>	<u>(90,810)</u>
At 30 September 2016 (Unaudited)	<u>4,000,000</u>	<u>677,576</u>	<u>68,245</u>	<u>2,055,544</u>	<u>(400,000)</u>	<u>6,401,365</u>
At 31 December 2016 (Audited)	4,000,000	693,139	68,245	2,286,422	(400,000)	6,647,806
Dividends paid for the year 2016	-	-	-	(270,000)	-	(270,000)
Net profit and other comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,267,278</u>	<u>-</u>	<u>1,267,278</u>
At 30 September 2017 (Unaudited)	<u>4,000,000</u>	<u>693,139</u>	<u>68,245</u>	<u>3,283,700</u>	<u>(400,000)</u>	<u>7,645,084</u>

Bahrain Family Leisure Company B.S.C.
Condensed interim statement of cash flows for the quarter and nine months
period ended 30 September 2017
(Unaudited)
(Expressed in Bahrain Dinars)

	Notes	Nine months period ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2016 (Unaudited)
Operating activities			
Net profit/(loss) for the period		1,267,278	(90,810)
Adjustments for:			
Depreciation of property, plant and equipment	4	82,187	91,156
Amortisation of intangible assets	6	3,142	5,787
Unrealised fair value gain on financial assets at fair value through profit or loss	9	(1,075,662)	274,777
Gain on disposal of property, plant and equipment	9	(4,440)	(3,050)
Dividend income	9	(229,046)	(229,046)
Interest income	9	(3,134)	(3,171)
Changes in operating assets and liabilities:			
Inventories		3,955	(6,186)
Prepayments and other receivables		(89,668)	(66,108)
Trade and other payables		164,604	6,838
Employees' terminal benefits, net		<u>8,104</u>	<u>5,444</u>
Net cash provided by/(used in) operating activities		<u>127,320</u>	<u>(14,369)</u>
Investing activities			
Purchase of property, plant and equipment	4	(4,770)	(1,360)
Proceeds from disposal of property, plant and equipment		4,440	3,050
Net movement in capital work-in-progress		(224,970)	-
Dividend received	9	229,046	229,046
Interest received	9	<u>3,134</u>	<u>3,171</u>
Net cash provided by investing activities		<u>6,880</u>	<u>233,907</u>
Financing activities			
Dividends paid		<u>(270,000)</u>	<u>-</u>
Net cash used in financing activities		<u>(270,000)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(135,800)	219,538
Cash and cash equivalents, beginning of the period		<u>634,516</u>	<u>369,953</u>
Cash and cash equivalents, end of the period		<u>498,716</u>	<u>589,491</u>

Bahrain Family Leisure Company B.S.C.

Selected explanatory notes to the condensed interim financial information for the quarter and nine months period ended 30 September 2017 (Unaudited)
(Expressed in Bahrain Dinars)

1 Organisation and activities

Bahrain Family Leisure Company B.S.C. ("the Company") is a Bahraini public shareholding company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain. The Company obtained its commercial registration number 32196 on 13 July 1994.

The principal activities of the Company are operating restaurants, providing services related to family entertainment, supply of amusement related equipment and investing in businesses with similar objectives to those of the Company.

Until 2011, the Company operated two franchise restaurants, one under the name of "Ponderosa Steakhouse" and other under the name of "Bennigan's Restaurant". In 2012, the Company established a new restaurant under the name of "Cucina Italiana" and also started catering service under the name "Kazbah Catering". In 2014, "Ponderosa Steakhouse" has been closed and a new restaurant was opened under the name of "Bayti". In 2015, "Bayti" operations has been discontinued, however, its commercial registration is still active.

The registered office of the Company is in the Kingdom of Bahrain.

Name and status of the divisions:

<u>Name</u>	<u>Commercial registration number</u>	<u>Status</u>
Bahrain Family Leisure Company	32196-01	Active
Kazbah	32196-04	Active
Ponderosa steak house	32196-05	Active
Kids Fun	32196-06	Active
Bennigan's	32196-07	Active
Cucina Italiana	32196-13	Active
Bayti	32196-14	Active

2 Basis of preparation

The condensed interim financial information has been presented in accordance with International Accounting Standard 34 - "Interim Financial Reporting". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements of the Company for the year ended 31 December 2016.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

These financial statements have been prepared using going concern assumption under the historical cost convention, except for the valuation of financial assets at fair value through profit or loss which are carried at their fair values.

The functional and presentation currency of the Company is Bahrain Dinars (BD).

2 Basis of preparation (continued)

Improvements/amendments to IFRS/IAS 2012/2014 and 2014/2016 cycles

Improvements/amendments to IFRS/IAS issued in 2012/2014 and 2014/2016 cycles contained numerous amendments to IFRS that the IASB considers non-urgent but necessary. 'Improvements to IFRS' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS standards. The amendments are effective for the Company's annual audited financial statements beginning on or after 1 January 2017 and subsequent periods with earlier adoption permitted. No material changes to accounting policies are expected as a result of these amendments.

Standards, amendments and interpretations effective and adopted in 2017

The following new standard, amendment to existing standard or interpretation to published standard is mandatory for the first time for the financial year beginning 1 January 2017 and has been adopted in the preparation of these condensed interim financial statements:

Standards, amendments and interpretations effective and adopted in 2017

The following new standard, amendment to existing standard or interpretation to published standard is mandatory for the first time for the financial year beginning 1 January 2017 and has been adopted in the preparation of these condensed interim financial statements:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 7	Statement of Cash Flows	1 January 2017

On January 7, 2016, the IASB issued amendments to IAS 7- Disclosure Initiative. The amendments require disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes. One way to meet this new disclosure requirement is to provide reconciliation between the opening and closing balances for liabilities from financing activities. The Company has adopted the amendments to IAS 7 in its condensed interim financial statements for the period beginning on 1 January 2017.

Standards, amendments and interpretations issued and effective in 2017 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2017 or subsequent periods, but is not relevant to the Company's operations:

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 12	Income Taxes	1 January 2017

2 Basis of preparation (continued)

Standards, amendments and interpretations issued but not yet effective in 2017

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 September 2017. They have not been adopted in preparing the financial statements for the period ended 30 September 2017 and will or may have an effect on the entity's future financial statements. In all cases, the entity intends to apply these standards from application date as indicated in the table below.

<u>Standard or Interpretation</u>	<u>Title</u>	<u>Effective for annual periods beginning on or after</u>
IAS 40	Investment properties	1 January 2018
IFRS 9	Financial instruments	1 January 2018
IFRS 15	Revenue from contracts with customers	1 January 2018
IFRIC 22	Foreign currency transactions and advance consideration	1 January 2018
IFRIC 23	Uncertainty over Income Tax Treatments	1 January 2019
IFRS 2	Share-based Payment Transactions	1 January 2018
IFRS 16	Leases	1 January 2019
IFRS 17	Insurance Contracts	1 January 2021

There would have been no change in the operational results of the Company for the period ended 30 September 2017 had the Company early adopted any of the above standards applicable to the Company except for IFRS15 and IFRS 16 the impact of which is being assessed by the Company.

Early adoption of amendments or standards in 2017

The Company did not early-adopt any new or amended standards in 2017.

3 Accounting policies

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in the annual audited financial statements of the Company prepared as at, and for the year ended 31 December 2016, as described in those annual audited financial statements.

Bahrain Family Leisure Company B.S.C.
 Selected explanatory notes to the condensed interim financial information for the quarter and
 nine months period ended 30 September 2017 (Unaudited)
 (Expressed in Bahrain Dinars)

4 Property, plant and equipment

	Buildings on leasehold land	Kitchen equipment	Furniture, fixtures and office equipment	Motor vehicles	Total
Cost					
At 31 December 2015	1,100,288	554,774	701,774	74,647	2,431,483
Additions	-	-	4,110	-	4,110
Disposals	-	-	-	(7,102)	(7,102)
At 31 December 2016	1,100,288	554,774	705,884	67,545	2,428,491
Additions	-	2,432	2,338	-	4,770
Disposals	-	-	(66,017)	(8,182)	(74,199)
At 30 September 2017	<u>1,100,288</u>	<u>557,206</u>	<u>642,205</u>	<u>59,363</u>	<u>2,359,062</u>
Accumulated depreciation					
At 31 December 2015	837,160	479,269	587,966	60,792	1,965,187
Charge for the period	48,209	15,345	51,418	5,005	119,977
On disposals	-	-	-	(7,102)	(7,102)
At 31 December 2016	885,369	494,614	639,384	58,695	2,078,062
Charge for the period	36,271	13,109	29,053	3,754	82,187
On disposals	-	-	(66,017)	(8,182)	(74,199)
At 30 September 2017	<u>921,640</u>	<u>507,723</u>	<u>602,420</u>	<u>54,267</u>	<u>2,086,050</u>
Net book value					
At 30 September 2017	<u>178,648</u>	<u>49,483</u>	<u>39,785</u>	<u>5,096</u>	<u>273,012</u>
At 31 December 2016	<u>214,919</u>	<u>60,160</u>	<u>66,500</u>	<u>8,850</u>	<u>350,429</u>

Depreciation on property, plant and equipment is charged in the statement of profit or loss and other comprehensive income as follows:

	Nine months period ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2016 (Unaudited)
Operating costs	75,994	80,131
Non-operating expenses	<u>6,193</u>	<u>11,025</u>
	<u>82,187</u>	<u>91,156</u>

Bahrain Family Leisure Company B.S.C.
 Selected explanatory notes to the condensed interim financial information for the quarter and
 nine months period ended 30 September 2017 (Unaudited)
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5 Capital work-in-progress

Capital work-in-progress primarily represents the expenditure incurred on the construction of new branch of Bennigan's in Amwaj Islands. The construction work was started on 28 June 2017 and is expected to get completed by mid of November 2017.

6 Intangible assets

	30 September 2017 (Unaudited)	31 December 2016 (Audited)
Cost		
Balance as at 30 September 2017 and 31 December 2016	<u>263,693</u>	<u>263,693</u>
Accumulated amortisation		
Opening balance	259,676	252,727
Amortisation charge for the period/year	<u>3,142</u>	<u>6,949</u>
Closing balance	<u>262,818</u>	<u>259,676</u>
Net book value	<u>875</u>	<u>4,017</u>

7 Financial assets at fair value through profit or loss

	30 September 2017 (Unaudited)	31 December 2016 (Audited)
Opening balance	5,909,241	5,954,607
Unrealised fair value gains/(losses) for the period/year	<u>1,075,662</u>	<u>(45,366)</u>
Closing balance	<u>6,984,903</u>	<u>5,909,241</u>

8 Share capital

	30 September 2017 (Unaudited)	31 December 2016 (Audited)
Authorised		
200,000,000 (2016: 200,000,000) Ordinary shares of 100 fils each	<u>20,000,000</u>	<u>20,000,000</u>
Issued and fully paid-up		
40,000,000 (2016: 40,000,000) Ordinary shares of 100 fils each	4,000,000	4,000,000
Less: Treasury shares		
4,000,000 (2016: 4,000,000) Ordinary shares of 100 fils each	<u>(400,000)</u>	<u>(400,000)</u>
	<u>3,600,000</u>	<u>3,600,000</u>

Treasury shares were acquired consistent with the Ministry of Industry and Commerce's approval to purchase up to 10% of the Company's issued and fully paid-up share capital. The nominal value of these shares has been disclosed as deduction from reserves. The difference between the nominal value of the acquired shares, and the purchase price, was credited to the capital reserve.

Bahrain Family Leisure Company B.S.C.

Selected explanatory notes to the condensed interim financial information for the quarter and nine months period ended 30 September 2017 (Unaudited)
(Expressed in Bahrain Dinars)

9 Investment and other income/(loss)

	Quarter ended 30 September 2017 (Unaudited)	Quarter ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2016 (Unaudited)
Unrealised fair value gains on financial assets at fair value through profit or loss account	801,285	(274,794)	1,075,662	(274,777)
Dividend income	-	-	229,046	229,046
Profit on sale of property, plant and equipment	-	2,900	4,440	3,050
Interest income	341	1,670	3,134	3,171
Miscellaneous income	<u>161</u>	<u>109</u>	<u>387</u>	<u>2,789</u>
	<u>801,787</u>	<u>(270,115)</u>	<u>1,312,669</u>	<u>(36,721)</u>

10 Earnings/(losses) per share

Basic earnings/(losses) per share is calculated by dividing the net profit or loss attributable to the shareholders by the weighted average number of ordinary shares issued during the period, excluding the treasury shares purchased and held by the Company.

	Quarter ended 30 September 2017 (Unaudited)	Quarter ended 30 September 2016 (Unaudited)	Nine months period ended 30 September 2017 (Unaudited)	Nine months period ended 30 September 2016 (Unaudited)
Net profit/(loss) attributable to the shareholders	<u>793,934</u>	<u>(273,307)</u>	<u>1,267,278</u>	<u>(90,810)</u>
Weighted average number of ordinary shares	<u>36,000,000</u>	<u>36,000,000</u>	<u>36,000,000</u>	<u>36,000,000</u>
Basic and diluted earnings/(loss) per share	<u>Fils 22.05</u>	<u>(Fils 7.59)</u>	<u>Fils 35.20</u>	<u>(Fils 2.52)</u>

The Company does not have any potentially dilutive ordinary shares, hence the diluted earnings per share and basic earnings per share are identical.

11 Operating lease commitments

The future aggregate minimum lease commitments under non-cancellable operating leases are as follows:

	30 September 2017 (Unaudited)	31 December 2016 (Audited)
Not later than 1 year	124,337	124,337
Later than 1 year but not later than 5 years	450,053	498,756
Later than 5 years	<u>138,600</u>	<u>183,150</u>
	<u>712,990</u>	<u>806,243</u>

Bahrain Family Leisure Company B.S.C.

Selected explanatory notes to the condensed interim financial information for the quarter and nine months period ended 30 September 2017 (Unaudited)
(Expressed in Bahrain Dinars)

12 Transactions and balances with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include the shareholders, key management personnel and their close family members and such other companies over which the Company or its shareholders, key management personnel and their close family members can exercise significant influence or can be significantly influenced by those parties. Transactions with the related parties are authorised by the management and are on arm's length basis.

Transactions with related parties are as follows:

<u>Related party</u>	<u>Related party relationship</u>	<u>Type of transaction</u>	<u>Period ended 30 September 2017 (Unaudited)</u>	<u>Period ended 30 September 2016 (Unaudited)</u>
Directors	Directors	Attendance fees for attending board meetings	21,100	15,700
Gulf Hotels Group B.S.C.	Shareholder	AGM meeting hall rent etc. Staff expenses	850 343	958 5,424
Abdul Latif Al Aujan Food International	Common shareholder	Purchase of food items	7,995	7,252
Bahrain Gas	Common shareholder	Purchase of cooking gas	2,914	3,101

A summary of related party balances is as follows:

	<u>30 September 2017 (Unaudited)</u>	<u>31 December 2016 (Audited)</u>
<i>Amounts due to a related party</i>		
Abul Latif Al Aujan Food International - Common shareholder	<u>1,633</u>	<u>1,670</u>

13 Interim financial information

The interim net profit for the quarter and nine months period ended 30 September 2017 may not represent a proportionate share of the annual net profit due to the variability in the receipt of dividend and investment income.

14 Segment reporting

The Company's activities are restricted to operating restaurants which are subject to similar risks and returns. The Company also owns certain investments. The ownership and returns on these investments do not form a separate business segment. Hence no business segmental information has been presented.

The Company operates only in the Kingdom of Bahrain and, hence, no geographical segmental information is presented in this unaudited condensed interim financial information.

15 Subsequent events

There were no significant events subsequent to 30 September 2017 and occurring before the date of signing of the financial statements that would have a significant impact on these financial statements.